

Large-scale apartment building slated for Midtown

Stonehenge-led development team unveils Artisan on 18th

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A development team with significant recent experience undertaking urban infill within Nashville's core plans to break ground within 30 days on a 153-unit apartment building to be located in the Midtown/Music Row Area.

Nashville-based Stonehenge Real Estate Group will partner with various private investors (some local and some based out of state) on the development of Artisan on 18th (see image below), according to Todd Jackovich, Stonehenge principal. The team has created Artisan on 18th LLC for the development, which will be located at the northwest corner of the intersection of 18th Avenue South and Chet Atkins Place. (The image below the rendering, courtesy of Google Maps, shows the site.)

A late summer 2014 opening is planned, the source said.

Artisan on 18th LLC recently closed on the purchase of four of the five parcels at the site. Five buildings — all small structures primarily home to music industry businesses — will be razed to accommodate the apartment building.

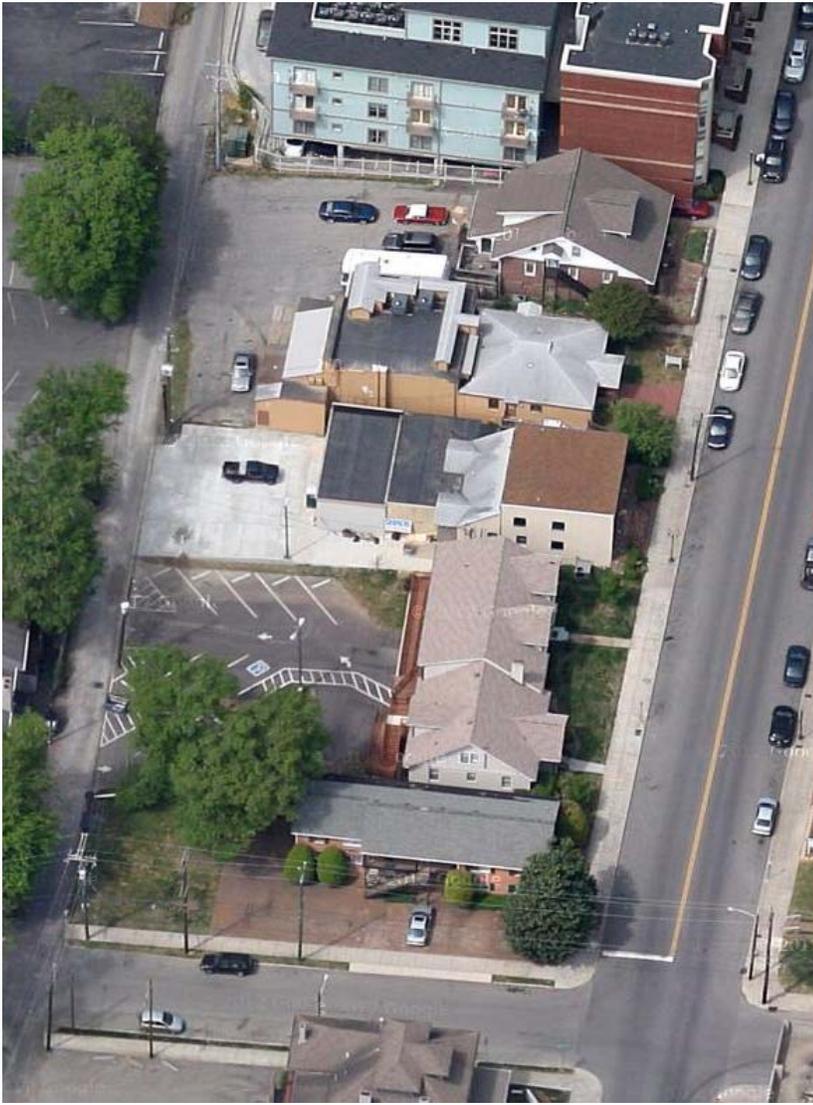
Metro has yet to record the purchase prices of the four parcels on its property records website. However, SH 18th Investors LLC (a Stonehenge entity) on April 12 paid \$450,000 for a .17-acre parcel at 811 18th Ave. S.

Artisan on 18th will look similar to Note 16, which Stonehenge developed on 16th Avenue South in Music Row. The West End-based company also developed Eleven North in the North Gulch and is developing 23Hundred at Berry Hill.

Artisan at 18th will feature two levels of parking (one below grade and the other above) and five stories of residences. The building should be about 65 to 70 feet at its tallest point.

Virginia-based Poole & Poole Architecture, which designed Eleven North and 23Hundred at Berry Hill, is designing Artisan on 18th.





From the Nashville Business Journal

:http://www.bizjournals.com/nashville/morning_call/2013/07/stonehenge-plans-another-music-row.html

Jul 2, 2013, 6:41am CDT

Stonehenge plans another Music Row apartment project



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Nashville-based Stonehenge Real Estate Group will soon break ground on a 153-unit apartment project in the Music Row area, [Nashville Post reports](#).

Artisan on 18th will be located at the intersection of 18th Avenue South and Chet Atkins Place, with plans to open by late summer 2014.

According to the Post, five buildings that currently house music businesses will be razed to make way for the apartment project.

Stonehenge also developed Music Row's Note 16 apartments and Eleven North in the Gulch. It is also developing the 23Hundred apartment project in Berry Hill.

From the Nashville Business Journal

:<http://www.bizjournals.com/nashville/blog/2013/07/stonehenge-paid-419-million-for.html>

Jul 2, 2013, 9:57am CDT

Stonehenge pays \$4.19 million for Music Row apartment site



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Nashville-based Stonehenge Real Estate Group has paid \$4.19 million for the 0.97-acre of land for its [upcoming 153-unit Music Row apartment project](#), according to Davidson County property records.

Artisan on 18th will be located at the intersection of 18th Avenue South and Chet Atkins Place, with plans to open by late summer 2014.

Nevin Batiwalla covers real estate/development and regional economic development.